

City of New Cordell, OKLAHOMA

Fiscal Year 2023 / 2024 Annual Budget

BUDGET MEMO

June 12, 2023

The 2023 / 2024 Annual Budget for the City of New Cordell is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:

- ◆ We are estimating a **net loss between all funds of \$171,032** and a net loss of \$58,921 in the General Fund and NCUA fund (the two major operating funds of the City).
- ◆ Recurring tax revenues are budgeted at 90% of FY23 projection; should tax revenues be collected at 100% of FY23 projection, this would generate an additional \$157,657 in revenues.
- ◆ The budget includes an overall 4.875% utility rate increase which will be applied entirely to the water rate to cover costs for that department. This rate increase is expected to generate \$171,265 in additional revenue. For comparison purposes, any additional 1% utility rate increase is estimated to generate \$49,852.
- ◆ The budget includes a 3% salary increase for full time employees; the raises are estimated to cost the City \$49,522
- ◆ Proposed Capital requests are detailed in the budget totaling \$364,260

	<u>Capital Outlay</u>	<u>Funding source</u>
General Government	\$ 30,245	<i>Operations</i>
Police Department	79,309	<i>Operations & insurance payments</i>
Fire Department	8,097	<i>Operations</i>
Code Enforcement	152,500	<i>Operations</i>
Electric	150,000	<i>Operations/Capital Project funds</i>
Water	250,000	<i>Capital Project funds</i>
Sewer	93,700	<i>Operations/Capital Project funds</i>
Street & Alley Fund	42,832	<i>Restricted funds</i>
Grant Funds	-	<i>Restricted funds</i>
TOTAL CAPITAL OUTLAY	\$ 806,683	

◆ Debt service payments include:

High Plains Bank	\$ 16,394	<i>Ace Building</i>
2021 Revenue Bond	131,360	<i>Water Project</i>
OWRB	26,389	<i>Water Project</i>
	\$ 174,143	

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2023 / 2024 budget will be considered at a public hearing on Monday, June 12, 2023.

Copies of the proposed budget are available for review in the Office of the City Clerk, Cordell, OK.

The City of New Cordell 2023-2024 Annual Budget will be adopted by resolution during a meeting of the City Council on Monday, June 12, 2023.

The legal level of control for the Town's 2023 / 2024 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2023/2024 budget will be considered at a public hearing on Monday, June 12th, 2023 at 6:00 p.m. at the Washita County Activity Center located at 1005 East 3rd St. Cordell, OK. Copies of the proposed budget are available for review in the Office of the City Clerk, located at 101 East Main St., Cordell, OK.

The City of New Cordell 2023-2024 Annual Budget will be adopted by resolution during a meeting of the City Council on Monday, June 12, 2023.

CITY OF NEW CORDELL, OKLAHOMA
Fiscal Year 2023 - 2024 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 660,258	\$ 1,589,360	\$ (1,846,368)	\$ 46,578	\$ (210,430)	\$ 449,828
ENTERPRISE FUNDS						
Utility Authority	\$ 2,039,829	\$ 5,524,952	\$ (4,814,443)	\$ (559,000)	\$ 151,509	\$ 2,191,338
Development & Redevelopment	1,283	9	(32,000)	35,000	3,009	4,292
TOTAL GENERAL AND ENTERPRISE FUNDS:					\$ (55,912)	
SPECIAL REVENUE FUNDS						
Capital Projects	\$ 181,833	\$ 300	\$ (250,000)	\$ 156,000	\$ (93,700)	\$ 88,133
Street & Alley Fund	45,846	21,362	(42,832)	-	(21,470)	24,376
Cemetery Care Fund	9,628	320	(300)	-	20	9,648
Firemans Fund	6,943	4,500	(4,500)	-	-	6,943
Grant Fund	8,748	-	-	-	-	8,748
L&W Grant Fund	5,798	-	-	-	-	5,798
Airport Grant Fund	66,505	-	-	-	-	66,505
Disaster Fund	10,901	30	-	-	30	10,931
Grant Fund #2	470,344	-	-	-	-	470,344
TOTAL SPECIAL REVENUE FUNDS	\$ 806,546	\$ 26,512	\$ (297,632)	\$ 156,000	\$ (115,120)	\$ 691,426
GRAND TOTAL ALL FUNDS	\$ 3,507,916	\$ 7,140,833	\$ (6,990,443)	\$ (321,422)	\$ (171,032)	\$ 3,336,884

City of New Cordell
General Fund Budget
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024	
OPERATING REVENUES					
Sales tax	\$ 1,137,539	\$ 1,004,725	\$ 1,189,948	\$ 1,070,953	90%
Use tax	192,361	125,000	238,592	214,733	90%
Beverage Tax	75,481	67,910	70,033	63,030	90%
Cigar tax	8,980	8,099	8,197	7,377	90%
Franchise Tax	36,654	34,605	46,154	41,539	90%
Licenses & Permits	4,724	4,500	7,082	5,000	
Court fines	16,123	17,500	29,870	25,000	
Police income	115	500	-	-	
Hangar Rentals	7,030	5,000	6,030	6,000	
Cemetery revenue	4,243	3,500	4,511	4,500	
Swimming pool revenue	13,665	5,500	20,977	15,000	
Ambulance billed revenue	45,494	52,500	87,973	90,000	
Insurance proceeds	21,651	-	34,266	-	
Other rents/leases	4,918	6,000	5,048	4,500	
Oil/Gas Royalties	588	-	1,085	500	
Donations	-	-	-	39,228	*
Miscellaneous income	48,301	10,000	1,425	1,000	
TOTAL OPERATING REVENUES	1,617,867	1,345,339	1,751,191	1,588,360	
OPERATING EXPENSES					
<u>Judicial & Legal</u>					
Personal Services	9,910	6,117	11,065	11,067	
Materials and Supplies	622	500	1,050	1,500	
Other Services and Charges	65,078	50,000	51,469	53,000	
Total Judicial & Legal	75,610	56,617	63,584	65,567	
<u>Administration Department</u>					
Personal Services	66,269	117,758	66,774	68,968	
Materials and Supplies	4,245	3,000	4,613	4,500	
Other Services and Charges	91,353	3,500	62,220	65,000	
Capital Outlay	2,773	-	-	4,000	
Total Administration Department	164,640	124,258	133,607	142,468	
<u>Legislative Division</u>					
Personal Services	24,577	22,621	21,984	24,581	
Materials and Supplies	418	3,800	533	1,500	
Other Services and Charges	7,350	10,000	10,421	10,000	
Capital Outlay	-	-	-	26,245	*
Total Legislative Division	32,345	36,421	32,938	62,326	
<u>Grant Writing Department</u>					
Other Services and Charges	-	50,000	-	50,000	
Total Grant Writing Department	-	50,000	-	50,000	
<u>Street Department</u>					
Personal Services	235,216	201,101	148,081	153,617	
Materials and Supplies	89,648	68,000	40,898	45,000	
Other Services and Charges	8,780	20,000	8,923	10,000	
Capital Outlay	2,878	-	29,443	-	
Total Street Department	336,522	289,101	227,345	208,617	

**City of New Cordell
General Fund Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
<u>Airport</u>				
Personal Services	1,455	-	1,080	1,100
Materials and Supplies	646	1,500	2,524	1,500
Other Services and Charges	8,454	8,750	8,584	8,750
Total Airport Department	10,555	10,250	12,188	11,350
<u>Parks & Recreation Department</u>				
Personal Services	59,725	67,670	21,024	23,414
Materials and Supplies	6,858	12,100	5,689	12,100
Other Services and Charges	2,657	1,400	2,510	1,400
Capital Outlay	-	4,200	-	-
Total Parks Department	69,240	85,370	29,223	36,914
<u>City Garage & Gregory Park</u>				
Personal Services	1,455	-	1,080	1,100
Materials and Supplies	1,744	2,500	1,496	2,500
Other Services and Charges	-	100	485	100
Total City Garage & Gregory Park Department	3,199	2,600	3,061	3,700
<u>Cemetery</u>				
Personal Services	2,838	20,833	14,313	23,964
Materials and Supplies	3,602	2,300	488	1,500
Other Services and Charges	2,695	4,000	4,127	4,500
Total Cemetery	9,135	27,133	18,928	29,964
<u>Parks & Recreation - Swimming Pool</u>				
Personal Services	43,079	56,320	51,650	54,341
Materials and Supplies	17,901	17,600	11,671	12,000
Other Services and Charges	2,353	700	88	1,000
Capital Outlay	2,057	7,000	-	-
Total Swimming Pool	65,390	81,620	63,409	67,341
<u>Police Department</u>				
Personal Services	263,586	359,744	231,519	344,722
Materials and Supplies	27,543	60,000	31,462	60,000
Other Services and Charges	44,082	45,000	29,821	45,000
Capital Outlay	-	9,000	-	79,309
Total Police Department	335,211	473,744	292,802	529,031
<u>Animal Welfare Division</u>				
Personal Services	9,934	17,608	10,978	-
Materials and Supplies	821	1,000	1,373	1,000
Other Services and Charges	750	1,000	1,596	1,000
Capital Outlay	-	4,000	-	-
Total Animal Welfare	11,505	23,608	13,947	2,000
<u>Fire Department</u>				
Personal Services	185,755	202,273	204,859	220,471
Materials and Supplies	26,525	21,400	24,703	23,500
Other Services and Charges	16,857	17,000	6,808	7,000
Capital Outlay	3,229	-	3,300	8,097
Total Fire Department	232,366	240,673	239,670	259,068

**City of New Cordell
General Fund Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
<u>Code Enforcement Department</u>				
Personal Services	14,345	17,608	1,118	-
Materials and Supplies	1,480	1,500	2,442	4,000
Other Services and Charges	1,349	1,500	1,085	30,000
Capital Outlay	-	2,000	-	152,500
Total Code Enforcement Department	<u>17,174</u>	<u>22,608</u>	<u>4,645</u>	<u>186,500</u>
<u>Ambulance Department</u>				
Personal Services	152,218	150,000	179,263	173,522
Materials and Supplies	17,733	13,000	7,476	8,000
Other Services and Charges	11,140	10,750	9,947	10,000
Capital Outlay	-	1,962	-	-
Total Ambulance Department	<u>181,091</u>	<u>175,712</u>	<u>196,686</u>	<u>191,522</u>
<u>Adams Lake Expense</u>				
Other Services and Charges	-	500	-	-
Total Adams Lake Department	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>1,543,983</u>	<u>1,700,215</u>	<u>1,332,033</u>	<u>1,846,368</u>
REVENUES OVER (UNDER) EXPENDITURES	73,884	(354,876)	419,158	(258,008)
OTHER FINANCING SOURCES (USES)				
Interest income	792	500	1,147	1,000
Transfers in - NCUA	100,390	350,000	-	150,000
Transfers in - Street fees	122,820	122,000	123,574	123,500
Transfers in - Ambulance	93,915	94,000	94,735	94,500
Transfers out - Cordell Memorial Hospital	(328,007)	(300,000)	(357,135)	(321,422)
Transfers out - NCUA	(205)	-	-	-
Transfers out - Capital Projects	(25,000)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(35,295)</u>	<u>266,500</u>	<u>(137,679)</u>	<u>47,578</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	38,589	(88,376)	281,479	(210,430)
BEGINNING FUND BALANCE	418,295	342,985	456,884	660,258
ENDING FUND BALANCE	<u>\$ 456,884</u>	<u>\$ 254,609</u>	<u>\$ 738,363</u>	<u>\$ 449,828</u>

**City of New Cordell
Utility Authority
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Electric Revenues -	\$ 3,047,784	\$ 3,139,073	3,319,511	\$ 3,319,511
9 mo of 3% rate increase from 3/23	-	-	-	74,689
0% rate increase	-	-	-	-
Water Revenues -	842,918	766,968	834,487	834,487
9 mo of 3% rate increase from 3/23	-	-	-	18,776
20.5% rate increase	-	-	-	171,265
Sewer Revenues -	274,047	279,637	285,998	285,998
9 mo of 3% rate increase from 3/23	-	-	-	6,435
0% rate increase	-	-	-	-
Trash Revenues -	425,415	432,811	435,492	435,492
9 mo of 3% rate increase from 3/23	-	-	-	9,799
0% rate increase	-	-	-	-
Penalties	47,652	44,000	37,022	35,000
Administrative Fee	97,213	96,500	96,995	97,000
Street Fee	123,365	122,500	123,427	123,500
Ambulance Fees	93,646	93,500	94,428	94,000
2021 Rev Bond Proceeds	-	-	-	-
OWRB Loan Proceeds	662,500	1,420,406	906,987	-
Grant Revenue	65,000	-	-	-
Other Revenues	35,394	11,500	34,641	15,000
TOTAL OPERATING REVENUES	5,714,934	6,406,895	6,168,988	5,520,952
OPERATING EXPENSES				
Electric Department				
Personal Services	212,795	202,294	240,591	222,325
Materials and Supplies	98,092	100,000	163,970	175,000
Other Services and Charges	37,546	35,000	44,116	45,000
Purchased Electric	1,995,913	1,975,000	2,318,549	2,350,000
Capital Outlay	61,868	76,000	49,167	150,000
Total Electric Department	2,406,214	2,388,294	2,816,393	2,942,325
Water Department				
Personal Services	113,866	141,365	199,008	198,734
Materials and Supplies	86,640	100,000	133,854	135,000
Other Services and Charges	43,088	40,000	33,565	40,000
Purchased Water	360,237	350,000	302,312	350,000
Debt Costs - 2021 Rev Bond	175,762	129,235	129,235	131,360
Debt Service - OWRB	-	37,618	13,206	26,389
Capital Outlay	1,636,517	1,706,132	1,177,935	-
Total Water Department	2,416,110	2,504,350	1,989,115	881,483
Sewer Department				
Personal Services	69,671	69,647	70,065	70,934
Materials and Supplies	27,060	40,000	35,680	35,000
Other Services and Charges	13,446	12,000	10,457	13,000
Capital Outlay	50,153	31,670	-	93,700
Total Sewer Department	160,330	153,317	116,202	212,634
Garbage Department				
Other Services and Charges	340,574	340,000	356,070	360,000
Total Garbage Department	340,574	340,000	356,070	360,000
Customer Service				
Personal Services	133,990	214,105	111,728	139,607
Materials and Supplies	22,832	25,000	20,876	22,000
Other Services and Charges	64,529	55,000	55,866	60,000
Debt Service - Ace Building	16,394	16,394	16,393	16,394
Capital Outlay	29,534	4,200	-	-
Total Customer Service Department	267,279	314,699	204,863	238,001

**City of New Cordell
Utility Authority
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
Miscellaneous Department				
Materials and Supplies	-	-	-	-
Other Services and Charges	142,827	130,000	178,505	180,000
Debt Service - 2011 Bond	112,984	-	-	-
Total Miscellaneous Department	<u>255,811</u>	<u>130,000</u>	<u>178,505</u>	<u>180,000</u>
TOTAL OPERATING EXPENDITURES	<u>5,846,318</u>	<u>5,830,660</u>	<u>5,661,148</u>	<u>4,814,443</u>
OPERATING INCOME (LOSS)	(131,384)	576,235	507,840	706,509
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	5,691	4,000	5,929	4,000
Transfers out - General Fund Operations & Fees	(317,125)	(566,000)	(218,369)	(368,000)
Transfers out - Development Fund	(40,000)	(30,000)	(35,000)	(35,000)
Transfers out - Capital Projects	(306,000)	(275,000)	(346,011)	(306,000)
Transfers in - General Fund	205	-	-	-
Transfers in - Grant Fund #2 ARPA for water/sewer	59,288	477,508	(246,541)	-
Transfers in - Capital Projects	295,839	-	139,199	150,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(302,102)</u>	<u>(389,492)</u>	<u>(700,793)</u>	<u>(555,000)</u>
NET INCOME	(433,486)	186,743	(192,953)	151,509
BEGINNING RETAINED EARNINGS	<u>2,739,623</u>	<u>2,276,946</u>	<u>2,276,946</u>	<u>2,039,829</u>
ENDING RETAINED EARNINGS	<u>\$ 2,306,137</u>	<u>\$ 2,463,689</u>	<u>\$ 2,083,993</u>	<u>\$ 2,191,338</u>

**City of New Cordell
Utility Authority
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
<u>GROSS PROFIT BY DEPARTMENT - excluding capital outlay and transfers</u>				
Electric Revenues	3,047,784	3,139,073	3,319,511	3,394,200
Electric Expenses, excluding capital outlay	2,344,346	2,312,294	2,767,226	2,792,325
<i>Gross Profit</i>	<u>703,438</u>	<u>826,779</u>	<u>552,285</u>	<u>601,875</u>
<i>Gross Profit %</i>	23%	26%	17%	18%
Water Revenues	842,918	766,968	834,487	1,024,528
Water Expenses, excluding capital outlay	779,593	798,218	811,180	881,483
<i>Gross Profit</i>	<u>63,325</u>	<u>(31,250)</u>	<u>23,307</u>	<u>143,045</u>
<i>Gross Profit %</i>	8%	-4%	3%	14%
Sewer Revenues	274,047	279,637	285,998	292,433
Sewer Expenses, excluding capital outlay	110,177	121,647	116,202	118,934
	<u>163,870</u>	<u>157,990</u>	<u>169,796</u>	<u>173,499</u>
	60%	56%	59%	59%
Trash Revenues	425,415	432,811	435,492	445,291
Trash Expenses	340,574	340,000	356,070	360,000
<i>Gross Profit</i>	<u>84,841</u>	<u>92,811</u>	<u>79,422</u>	<u>85,291</u>
<i>Gross Profit %</i>	20%	21%	18%	19%
All Utilities	4,590,164	4,618,489	4,875,488	5,156,452
All Utility Expenses	3,628,383	3,608,502	4,104,272	4,152,742
<i>Gross Profit</i>	<u>961,781</u>	<u>1,009,987</u>	<u>771,216</u>	<u>1,003,710</u>
<i>Gross Profit %</i>	21%	22%	16%	19%

City of New Cordell
Development & Redevelopment Fund Budget
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Other Revenue	363	-	-	-
TOTAL OPERATING REVENUES	363	-	-	-
OPERATING EXPENSES				
Personal Services	-	-	-	-
Materials and Supplies	10,136	7,500	1,656	2,000
Other Services and Charges	17,661	22,000	29,867	30,000
Capital Outlay	10,975	-	1,540	-
TOTAL EXPENDITURES	38,772	29,500	33,063	32,000
REVENUES OVER (UNDER) EXPENDITURES	(38,409)	(29,500)	(33,063)	(32,000)
OTHER FINANCING SOURCES (USES)				
Interest Income	9	9	8	9
Transfers-out	-	-	-	-
Transfer In - NCUA	40,000	30,000	35,000	35,000
Transfer In - Capital Projects	-	-	-	-
Transfer In - General Fund	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	40,009	30,009	35,008	35,009
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,600	509	1,945	3,009
BEGINNING FUND BALANCE	460	2,881	2,881	1,283
ENDING FUND BALANCE	\$ 2,060	\$ 3,390	\$ 4,826	\$ 4,292

**City of New Cordell
Capital Projects Fund
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	AMENDED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Other Revenue	-	-	-	-
TOTAL OPERATING REVENUES	-	-	-	-
OPERATING EXPENSES				
Other Services and Charges	-	3,000	-	-
Capital Outlay	71,500	-	116,652	250,000
TOTAL EXPENDITURES	71,500	3,000	116,652	250,000
REVENUES OVER (UNDER) EXPENDITURES	(71,500)	(3,000)	(116,652)	(250,000)
OTHER FINANCING SOURCES (USES)				
Interest Income	225	150	301	300
Transfers-out	(295,839)	-	(167,039)	(150,000)
Transfer In - NCUA	331,000	275,000	397,011	306,000
TOTAL OTHER FINANCING SOURCES (USES)	35,386	275,150	230,273	156,300
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(36,114)	272,150	113,621	(93,700)
BEGINNING FUND BALANCE	127,535	80,564	91,421	181,833
ENDING FUND BALANCE	\$ 91,421	\$ 352,714	\$ 205,042	\$ 88,133

**City of New Cordell
Street & Alley Fund Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024	
OPERATING REVENUES					
Motor Vehicle Tax	\$ 21,836	\$ 19,511	19,278	\$ 17,350	90%
Gasoline Excise Tax	4,953	4,155	4,374	3,937	90%
Other revenues	2	-	-	-	
TOTAL OPERATING REVENUES	26,791	23,666	23,652	21,287	
OPERATING EXPENSES					
Materials and Supplies	-	-	-	-	
Capital Outlay	51,759	23,000	-	42,832	
TOTAL EXPENDITURES	51,759	23,000	-	42,832	
REVENUES OVER (UNDER) EXPENDITURES	(24,968)	666	23,652	(21,545)	
OTHER FINANCING SOURCES (USES)					
Interest Income	118	80	75	75	
Transfers-out	-	-	-	-	
Transfer In	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	118	80	75	75	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(24,850)	746	23,727	(21,470)	
BEGINNING FUND BALANCE	54,878	26,271	26,271	45,846	
ENDING FUND BALANCE	\$ 30,028	\$ 27,017	\$ 49,998	\$ 24,376	

**City of New Cordell
Cemetery Care Fund
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Cemetery Plots	263	300	360	300
TOTAL OPERATING REVENUES	263	300	360	300
OPERATING EXPENSES				
Cemetery Care				
Other Services and Charges	-	300	-	300
Total Cemetery Care Department	-	300	-	300
TOTAL EXPENDITURES	-	300	-	300
REVENUES OVER (UNDER) EXPENDITURES	263	-	360	-
OTHER FINANCING SOURCES (USES)				
Interest Income	145	20	24	20
TOTAL OTHER FINANCING SOURCES (USES)	145	20	24	20
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	408	20	384	20
BEGINNING FUND BALANCE	8,901	9,305	9,305	9,628
ENDING FUND BALANCE	\$ 9,309	\$ 9,325	\$ 9,689	\$ 9,648

**City of New Cordell
Firemans Fund
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Grant Revenue	4,763	4,500	10,053	4,500
Other Revenue	-	-	-	-
TOTAL OPERATING REVENUES	4,763	4,500	10,053	4,500
OPERATING EXPENSES				
Materials and Supplies	2,180	4,500	5,018	4,500
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	5,515	-
TOTAL EXPENDITURES	2,180	4,500	10,533	4,500
REVENUES OVER (UNDER) EXPENDITURES	2,583	-	(480)	-
OTHER FINANCING SOURCES (USES)				
Interest Income	5	5	-	-
TOTAL OTHER FINANCING SOURCES (USES)	5	5	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,588	5	(480)	-
BEGINNING FUND BALANCE	3,999	6,587	6,587	6,943
ENDING FUND BALANCE	\$ 6,587	\$ 6,592	\$ 6,107	\$ 6,943

**City of New Cordell
Grant Fund Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Grant Revenue				
FEMA	\$ 59,288	\$ 65,000	\$ -	\$ -
SWODA	-	-	-	-
Reimbursement			-	
TOTAL OPERATING REVENUES	<u>59,288</u>	<u>65,000</u>	<u>-</u>	<u>-</u>
OPERATING EXPENSES				
Capital Outlay	-	42,500	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>42,500</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	59,288	22,500	-	-
OTHER FINANCING SOURCES (USES)				
Transfers-out	(59,288)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(59,288)</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	22,500	-	-
BEGINNING FUND BALANCE	8,748	8,748	8,748	8,748
ENDING FUND BALANCE	<u>\$ 8,748</u>	<u>\$ 31,248</u>	<u>\$ 8,748</u>	<u>\$ 8,748</u>

**City of New Cordell
L&W Grant Fund Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Grant Revenue				
FEMA	\$ -	\$ 77,066	\$ -	\$ -
TOTAL OPERATING REVENUES	-	77,066	-	-
OPERATING EXPENSES				
Capital Outlay	-	82,863	-	-
TOTAL EXPENDITURES	-	82,863	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	(5,797)	-	-
OTHER FINANCING SOURCES (USES)				
Transfers-out	-	-	-	-
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(5,797)	-	-
BEGINNING FUND BALANCE	5,798	5,798	5,798	5,798
ENDING FUND BALANCE	\$ 5,798	\$ 1	\$ 5,798	\$ 5,798

**City of New Cordell
Airport Fund Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Federal Grants	\$ 210,342	\$ -	\$ -	\$ -
State Grants	23,691	-	-	-
TOTAL OPERATING REVENUES	234,033	-	-	-
OPERATING EXPENSES				
Other Services and Charges			-	
Capital Outlay	258,820	-	-	-
TOTAL EXPENDITURES	258,820	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	(24,787)	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(24,787)	-	-	-
BEGINNING FUND BALANCE	91,292	66,505	66,505	66,505
ENDING FUND BALANCE	\$ 66,505	\$ 66,505	\$ 66,505	\$ 66,505

**City of New Cordell
Disaster Fund Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
FEMA Reimbursements	-	-	-	-
TOTAL OPERATING REVENUES	-	-	-	-
OPERATING EXPENSES				
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Interest Income	27	30	28	30
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	27	30	28	30
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	27	30	28	30
BEGINNING FUND BALANCE	10,852	10,874	10,874	10,901
ENDING FUND BALANCE	\$ 10,879	\$ 10,904	\$ 10,902	\$ 10,931

**City of New Cordell
Grant Fund #2 Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Grant Revenue	\$ 238,754	\$ 238,754	\$ 152,073	\$ -
Other Revenue - CARES funds	-	-	241,017	-
TOTAL OPERATING REVENUES	238,754	238,754	393,090	-
OPERATING EXPENSES				
Capital Outlay	-	-	22,025	-
TOTAL EXPENDITURES	-	-	22,025	-
REVENUES OVER (UNDER) EXPENDITURES	238,754	238,754	371,065	-
OTHER FINANCING SOURCES (USES)				
Transfer In - NCUA	-	-	295,849	-
Transfer Out - NCUA (water & sewer projects)	-	(477,508)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(477,508)	295,849	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	238,754	(238,754)	666,914	-
BEGINNING FUND BALANCE	19,526	258,279	258,279	470,344
ENDING FUND BALANCE	\$ 258,280	\$ 19,525	\$ 925,193	\$ 470,344